



DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS
03.9.2018	BANKINDIA	BUY	100	112	95
03.9.2018	IGL	BUY	290	315	276
03.9.2018	SPARC	BUY	400	432	383

NOTE –Stop Loss are on Daily closing basis.

TECHNICAL OUTLOOK

NIFTY WEEKLY CLOSE – 11680.50 (↑ 123.4 pts)

Last week, Nifty opened on a strong note at 11605 and moved up to mark a record high at 11760 and closed the week at 11680 with a gain of 123 points.

Weekly RSI is placed above its average. The daily RSI is below the average and shows a negative divergence. Nifty remains above all its key averages.

Going ahead, Nifty is likely to face resistance near 11760-11800. On the other hand, immediate support is placed at 11580, below which 11500-11480 would act as support.





WEEKLY INVESTMENT IDEAS REVIEW

DATE	STOCK	RECOMD	ENTRY PRICE	TARGET	STOP LOSS	TODAY CLOSE	NET % CHANGE	REMARK
27.08.2018	CADILAHC	BUY	395	435	377	402.75	1.92	EXIT
27.08.2018	PETRONET	BUY	231	255	221	248.05	6.87	EXIT
27.08.2018	TVSMOTOR	BUY	547	585	532	569.35	3.93	EXIT

WEEKLY MARKET REVIEW

Market nudges higher for sixth week in a row

Domestic stocks logged strong gains in the week gone by on favorable global cues. However, renewed US-China trade war concern capped gains. The Sensex and Nifty scaled all-time highs. The market logged gains for sixth week in a row.

In the week ended Friday, 31 August 2018, the Sensex gained 393.27 points or 1.03% to settle at 38,645.07. The Nifty 50 index rose 123.40 points or 1.07% to settle at 11,680.50. The BSE Mid-Cap index rose 328.59 points or 1.99% to settle at 16,881.33. The BSE Small-Cap index rose 328.77 points or 1.95% to settle at 17,193.20. Both these indices outperformed the Sensex.

State Bank of India (SBI) rose 2.85%. The bank said that the appropriate authority has accorded approval to explore and initiate the process of divestment upto 3.8958% of stake of SBI in National Stock Exchange of India through secondary sale.

Yes Bank lost 8.34%. The has received the Reserve Bank of India's approval for the continuance of Rana Kapoor as managing director and CEO of the bank till further notice from the central bank.

TCS rose 1.76%. Its flagship product, TCS BaNCS was deployed by PostFinance, one of the five largest financial institutions in Switzerland. With a vision to become Switzerland's leading digital retail bank by 2020, PostFinance embarked on an ambitious program to replace its legacy core systems with a new platform that would help deliver a consistently positive customer experience and support future digital innovation.

Wipro rose 3.2%. The company has been awarded a multi-year business process services engagement and

chosen as a finance transformation partner by Falck. Headquartered in Denmark, Falck is a leading international supplier of ambulance services, employee health care and roadside assistance and is active in 35 countries. As part of the contract, Wipro will help transform Falck's finance operations through its enterprise operations transformation model.

Telecom major Bharti Airtel rise 4.03%. Bharti Telemedia, a subsidiary of the company, has been granted the approval dated 28 August 2018 from the Ministry of Information and Broadcasting for transfer of its 15% stake to an affiliate of Warburg Pincus.

Sun Pharmaceutical Industries gained 3.58%. Sun Pharma Consumer Healthcare, a division of Sun Pharmaceutical Industries announced the launch of Volini Maxx, a pain relief spray. Volini Maxx is a new variant of Sun Pharma's popular brand, Volini. Its unique formulation of 2% diclofenac makes it 100% stronger than the existing 1% diclofenac sprays available in the Indian market. Volini Maxx is targeted for severe pains including musculoskeletal, joint and low back.

Reliance Industries lost 2.9%.

L&T rose 1.96%. The Water & Effluent Treatment Business of L&T Construction has won an EPC order worth Rs 1394 crore from the Water Resources Department, Government of Madhya Pradesh for the execution of the Kundalia Irrigation Project - Right Bank.

Source: www.capitalmarket.com



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